



**CITY OF VALLEY PARK, BOARD OF
ALDERMEN SPECIAL MEETING
AT 7:00 P.M. ON SEPTEMBER 30, 2020
VIA VIDEO CONFERENCING (ZOOM)
PURSUANT TO RSMO 610.015
VALLEY PARK CITY HALL, 320 BENTON
STREET, VALLEY PARK, MISSOURI 63088**

****** AGENDA******

- 1. ROLL CALL**
- 2. PLEDGE OF ALLEGIANCE**
- 3. PUBLIC HEARING – 2020 Tax Rates**
- 4. NEW BUSINESS**
 - a. 2020 Tax Rates
 - b. Cares Act – Resolution 09-30-2020
 - c. Feasibility Study Update
- 5. ADJOURNMENT**

NOTICE OF PUBLIC HEARING CITY OF VALLEY PARK, MISSOURI

A Public Hearing will be held at 7:00 p.m. on Wednesday, September 30th, 2020 at the Valley Park City Hall, 320 Benton Street. The public may participate via video conferencing and at which time citizens will be heard on the property tax rates proposed to be set by the City of Valley Park, a Political Subdivision. The tax rates will be set to produce revenues for the budget for the fiscal year beginning July 1, 2020. The following table shows the aggregate totals to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation, and the result is multiplied by 100, so the tax rate will be expressed in cents per \$100.00 valuation. In accordance with H.B. 1150, effective January 1, 2007, property sub-classifications have been set forth:

ASSESED VALUATION (PRELIMINARY)

	<u>Current Tax</u> <u>Year</u> <u>(2020)</u>	<u>Prior Tax Year</u> <u>(2019)</u>	<u>New Construction</u> <u>(2020)</u>
<u>Real Estate</u>			
Residential	\$ 91,451,080	\$ 91,515,370	\$ 96,170
Agricultural	\$68,220	\$69,730	-0-
Commercial	\$ 48,282,798	\$ 47,053,608	\$ 6,937,850
Personal Property	\$ 20,852,638	\$ 20,768,378	

GENERAL REVENUE FUND

<u>Funding Source</u>	<u>Anticipated</u> <u>Property Tax Revenues</u> <u>(2020)</u>	<u>Proposed</u> <u>Property Tax Rates</u> <u>(2020)</u>	<u>2018</u> <u>Property Tax Rates</u> <u>(2019)</u>
<u>Real Estate Levy:</u>			
Residential	\$ 375,000	.4000	.4100
Agricultural	-0-	.0000	.0000
Commercial	\$ 313,000	.5670	.5670
Personal Property	\$ 128,000	.5700	.5700

The tax rates outlined herein are merely proposed and are subject to increases or decreases. The final tax levies to be set by the City shall be established in accordance with the provisions of Section 137.073 and 137.115 RSMo. 2001, and Article X, Section 22, of the Missouri Constitution, and said determination shall be made in accordance with the most current information as to the 2020 assessed valuation for the City as are now known and provided by St. Louis County.



Dusty Hosna
City Administrator/Clerk

**AN ORDINANCE REPEALING ORDINANCE 2041
REGULATING THE LEVY AND ESTABLISHING THE
RATE OF ANNUAL TAXES TO BE COLLECTED FOR THE
YEAR 2020 IN THE CITY OF VALLEY PARK, MISSOURI,
AND ENACTING A NEW ORDINANCE WITH
THE SAME SUBJECT IN LIEU THEREOF**

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF VALLEY PARK, MISSOURI, AS FOLLOWS:

Section One

Ordinance 2041 is hereby repealed, and the following is enacted in lieu thereof:

There is hereby levied on the following classes of real property a tax for general revenue purposes for the year 2020 as set forth below on the One Hundred Dollars (\$100.00) of assessed valuation thereof in the City of Valley Park, Missouri:

<u>Class</u>	<u>Rates per 100 A.V.</u>
Residential	.4000
Commercial	.5670
Agricultural	.0000

Section Two

There is hereby levied on all personal property and all other property subject to taxation for City purposes in the City of Valley Park, Missouri, a tax for general revenue purposes for the year 2018 per One Hundred Dollars (\$100.00) of assessed valuation as follows:

Personal Property	.5700
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Section Three

A recapitulation of the tax levy herewith enacted as follows:

Recapitulation

<u>Class</u>	<u>Rates per 100 A.V.</u>
Residential	.4000
Commercial	.5670
Agricultural	.0000
Personal	.5700

Section Four

The levy for sewer lateral repairs for the City of Valley Park for 2020 shall be Twenty-Five Dollars (\$25.00) annually, pursuant to Ordinance 1926.

Section Five

This Ordinance shall become effective from and after its passage and approval by the Mayor.

PASSED AND APPROVED THIS _____ DAY OF _____, 2020.

Chandra L. Webster, Mayor

To approve Bill #2250

Motioned: _____

Seconded: _____

	<u>Aye</u>	<u>Nay</u>		<u>Aye</u>	<u>Nay</u>
Rauls	___	___	White	___	___
Young	___	___	Walker	___	___
Bowen	___	___	Reynolds	___	___
Halker	___	___	Rose	___	___

Absent: _____

ATTEST:

Dusty Hosna
City Administrator/Clerk



NICOLE GALLOWAY, CPA
Missouri State Auditor

MEMORANDUM

September 28, 2020

TO: 09-096-0080 City of Valley Park
RE: Setting of 2020 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2020 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page**.
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2d - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 6 - Prior Year Assessed Valuation**

If the 2020 questionnaire has a different amount on Form A, Line 6 than was previously submitted, we had to revise the 2019 calculation for this change. The revised 2019 tax rate ceiling is listed on the 2020 Summary Page, Line A. A copy of the revised 2019 calculation is available on your menu screen; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 16**

We revised the information the school district submitted on Line 16 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/28/2020

Summary Page

(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park

09-096-0080

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

Table with columns: Residential, Real Estate (Agriculture, Commercial), Personal Property, Prior Method Single Rate. Rows A through BB detailing tax rates and reductions.

Certification

I, the undersigned, (Office) of (Political Subdivision) levying a rate in (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date) (Signature) (Print Name) (Telephone)

Proposed rate to be entered on tax books by the county clerk based on the certification from the political subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section. Lines: J, AA, BB

(Date) (County Clerk's Signature) (County) (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Form A

9/28/2020
 (2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park
 Name of Political Subdivision
 09-096-0080
 Political Subdivision Code
 General Revenue
 Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	Real Estate			Commercial	Personal Property	Total	Prior Method Single Rate
	(a) Residential	(b) Agricultural	(c)				
1. (2020) Current year assessed valuation Include the current locally and state assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.	91,547,250	68,220	55,220,648	22,577,982	169,414,100	169,414,100	
2. Assessed valuation of new construction & improvements 2(a) (b) & (c) - obtained from the county clerk or county assessor, 2(d) = Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d), if negative, enter 0	96,170	0	6,937,850	1,725,344	8,759,364		
3. Assessed value of newly added territory obtained from the county clerk or county assessor	0	0	0	0	0		
4. Assessed value of real property that changed subclass from the prior year and was added to a new subclass in the current year obtained from the county clerk or county assessor	0	0	0	0	0		
5. Adjusted current year assessed valuation (Line 1 - Line 2 - Line 3 - Line 4)	91,451,080	68,220	48,282,798	20,852,638	160,654,736	160,654,736	
6. (2019) Prior year assessed valuation Include the prior year locally and state assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Form A, Line 1 then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on the current year's Summary Page, Line A.	91,633,450	69,730	47,693,608	20,852,638	160,249,426	160,249,426	
7. Assessed value in newly separated territory obtained from the county clerk or county assessor	0	0	0	0	0		
8. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor	0	0	0	0	0		
9. Assessed value of real property that changed subclass from the prior year and was subtracted from the previously reported subclass obtained from the county clerk or county assessor	0	0	0	0	0		
10. Adjusted prior year assessed valuation (Line 6 - Line 7 - Line 8 - Line 9)	91,633,450	69,730	47,693,608	20,852,638	160,249,426	160,249,426	



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/28/2020
(2020)

Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park

09-096-0080

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)		(c)		(d)	
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Commercial	Personal Property	Total	Prior Method Single Rate
11. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 5 - Line 10) / Line 10 x 100	-0.1990%	-2.1655%	1.2354%		0.0000%		0.0000%		0.2529%
12. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%	2.3000%	2.3000%		2.3000%		2.3000%		2.3000%
13. Adjusted prior year assessed valuation (Line 10)	91,633,450	69,730	47,693,608		20,852,638		20,852,638		160,249,426
14. Prior year voluntarily reduced rate in non-reassessment year (Summary Page, Line A)	0.4090	0.0000	0.5670		0.5700		0.5700		0.4769
15. Maximum prior year adjusted revenue permitted from property that existed in both years (Line 13 x Line 14 / 100)	374,781	0	270,423		118,860		118,860		764,230
16. Permitted reassessment revenue growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	0.0000%	0.0000%	1.2354%		0.0000%		0.0000%		0.2529%
17. Additional reassessment revenue permitted (Line 15 x Line 16)	0	0	3,341		0		0		1,933
18. Revenue permitted in the current year from property that existed in both years (Line 15 + Line 17)	374,781	0	273,764		118,860		118,860		766,163
19. Adjusted current year assessed valuation (Line 5)	91,451,080	68,220	48,282,798		20,852,638		20,852,638		160,654,736
20. Tax rate permitted using prior method tax rate permitted prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.4098	0.0000	0.5670		0.5700		0.5700		0.4769
21. Limit personal property to the prior year ceiling (Lower of Line 20 personal property or Line 14 personal property)					0.5700		0.5700		0.8800
22. Maximum authorized levy (Summary Page, Line E)	0.8800	0.8800	0.8800		0.8800		0.8800		0.8800
23. Limit to the prior year maximum authorized levy (Lower of Line 20, Line 21 for personal property only, or Line 22)	0.4098	0.0000	0.5670		0.5700		0.5700		0.4769

Enter the rate for the prior method column on Line B of the Summary Page



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Form A

9/28/2020
(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park
 Name of Political Subdivision: _____
 Political Subdivision Code: _____
 General Revenue: _____
 Purpose of Levy: _____

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)		(c)	(d)	Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Commercial	Personal Property		
24. Tax revenue (Line 1 x Line 23 / 100)	375,161	0	313,101	128,694	816,956			816,956	807,936
25. Total assessed valuation (Line 1 total)					169,414,100			169,414,100	
26. Blended rate (Line 24 total / Line 25 x 100)					0.4822			0.4822	
27. Revenue difference due to the multi rate calculation (Line 24 total - Line 24 prior method)					9,020			9,020	
28. Rate(s) to be revised NOTE: Revision cannot increase personal property rate. (If Line 27 < or > 0 & Line 23 < Line 23 prior method then Line 23, otherwise 0)	0.4098	0.0000	0.0000	0.0000	0.0000			0.0000	
29. Current year adjusted assessed valuation of rates being revised (If Line 28 > 0, then Line 5, otherwise 0)	91,451,080	0	0	0	91,451,080			91,451,080	
30. Relative ratio of current year adjusted assessed valuation of the rates being revised (Line 29 / Line 29 total)	1.0000	0.0000	0.0000	0.0000	0.0000			1.0000	
31. Revision to rate (If Line 28 > 0, then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), otherwise 0)	-0.0099	0.0000	0.0000	0.0000	-0.0099			-0.0099	
32. Revised rate (Line 23 + Line 31)	0.3999	0.0000	0.5670	0.5700	0.5700			0.5700	
33. Revised rate rounded (If Line 32 < 1, then round to a 3 - digit rate, otherwise round to a 4 - digit rate)	0.4000	0.0000	0.5670	0.5700	0.5700			0.5700	
Calculate Final Blended Rate									
34. Tax revenue (Line 1 x Line 33 / 100)	366,189	0	313,101	128,694	807,984			807,984	
35. Total assessed valuation (Line 1 total)					169,414,100			169,414,100	
36. Final blended rate (Line 34 total / Line 35 x 100)					0.4770			0.4770	
37. Tax rate(s) permitted calculated pursuant to Article X, Section 22, and Section 137.073, RSMo (Line 33) Enter rate(s) on the Summary Page, Line B	0.4000	0.0000	0.5670	0.5700	0.5700			0.5700	



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Form A

9/28/2020
(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park

09-096-0080

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)		(c)	(d)	Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Real Estate	Personal Property				
For Informational Purposes Only - Impact of the Multi Rate System									
38. Revenue calculated using the multi rate method (Line 37 x Line 1 / 100)	366,189.00	0.00	313,101.07		128,694.50			807,984.57	
39. Revenue calculated using the single rate method (Line 23 prior method x Line 1 / 100)	436,588.84	325.34	263,347.27		107,674.40			807,935.85	
40. Revenue differences using the different methods (Line 38 - Line 39)	-70,399.84	-325.34	49,753.80		21,020.10			48.72	
41. Percent change (Line 40 / Line 39)	-16.1250%	-100.0000%	18.8928%		19.5219%			0.0060%	

For Informational Purposes Only - Blended Rate Calculation

42. Tax rate ceiling (Summary Page, Line F)	0.4000	0.0000	0.5670		0.5700				
43. Allowable recoupment rate (Summary Page, Line I)	0.0000	0.0000	0.0000		0.0000				
44. Tax rate ceiling including recoupment (Line 42 + Line 43)	0.4000	0.0000	0.5670		0.5700				
45. Assessed valuation (Line 1)	91,547,250	68,220	55,220,648		22,577,982			169,414,100	
46. Revenue from tax rate ceiling including recoupment (Line 44 x Line 45 / 100)	366,189	0	313,101		128,694			807,984	
47. Blended tax rate ceiling including recoupment (Line 46 total / Line 45 total x 100)	0.0000	0.0000	0.0000		0.0000			0.4769	
48. Voluntary reduction (Summary Page, Line H)	0.4000	0.0000	0.5670		0.5700				
49. Unadjusted levy (Line 44 - Line 48)	91,547,250	68,220	55,220,648		22,577,982			169,414,100	
50. Assessed valuation (Line 1)	366,189	0	313,101		128,694			807,984	
51. Revenue from unadjusted levy (Line 49 x Line 50/100)	0.0000	0.0000	0.0000		0.0000			0.4769	
52. Blended tax rate from the unadjusted levy (Line 51 total / Line 50 total x 100)	0.4000	0.0000	0.5670		0.5700				
53. Sales tax reduction (Summary Page, Line G)	91,547,250	68,220	55,220,648		22,577,982			169,414,100	
54. Adjusted levy (Line 49 - Line 53)	366,189	0	313,101		128,694			807,984	
55. Assessed valuation (Line 1)	0.0000	0.0000	0.0000		0.0000			0.4769	
56. Revenue from adjusted levy (Line 54 x Line 55 / 100)	0.4000	0.0000	0.5670		0.5700				
57. Blended tax rate from the adjusted levy (Line 56 total / Line 55 total x 100)	91,547,250	68,220	55,220,648		22,577,982			169,414,100	
	366,189	0	313,101		128,694			807,984	
	0.0000	0.0000	0.0000		0.0000			0.4769	



Informational Summary Page

(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park

09-096-0080

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Table with 6 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include: A. Prior year tax rate ceiling, B. Current year rate computed, C. Amount of rate increase authorized by voters for current year, D. Rate to compare to maximum authorized levy to determine tax rate ceiling, E. Maximum authorized levy, F. Current year tax rate ceiling.



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Informational Form A

9/28/2020
(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park
 Name of Political Subdivision
 09-096-0080
 Political Subdivision Code
 General Revenue
 Purpose of Levy

The final version of this form MUST be sent to the county clerk.
 Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.
 Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	(a)			(b)		(c)	(d)	Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Commercial	Personal Property		
1. (2020) Current year assessed valuation Include the current locally and state assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.	91,547,250	68,220	55,220,648	0	0	22,577,982	169,414,100	169,414,100	
2. Assessed valuation of new construction & improvements 2(a) (b) & (c) - obtained from the county clerk or county assessor, 2(d) = Line 1(d) - 3(d) - 6(d) + 7(d) +8(d), if negative, enter 0	96,170	0	6,937,850	0	0	1,725,344		8,759,364	
3. Assessed value of newly added territory obtained from the county clerk or county assessor	0	0	0	0	0	0		0	
4. Assessed value of real property that changed subclass from the prior year and was added to a new subclass in the current year obtained from the county clerk or county assessor	0	0	0	0	0	0		0	
5. Adjusted current year assessed valuation (Line 1 - Line 2 - Line 3 - Line 4)	91,451,080	68,220	48,282,798	0	0	20,852,638	160,654,736	160,654,736	
6. (2019) Prior year assessed valuation Include the prior year locally and state assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Informational Form A, Line 1 then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on the current year's Informational Summary Page, Line A.	91,633,450	69,730	47,693,608	0	0	20,852,638	160,249,426	160,249,426	
7. Assessed value in newly separated territory obtained from the county clerk or county assessor	0	0	0	0	0	0		0	
8. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor	0	0	0	0	0	0		0	
9. Assessed value of real property that changed subclass from the prior year and was subtracted from the previously reported subclass obtained from the county clerk or county assessor	0	0	0	0	0	0		0	
10. Adjusted prior year assessed valuation (Line 6 - Line 7 - Line 8 - Line 9)	91,633,450	69,730	47,693,608	0	0	20,852,638	160,249,426	160,249,426	



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Informational Form A

9/28/2020
(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park
 Name of Political Subdivision
 09-096-0080
 Political Subdivision Code
 General Revenue
 Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.
 Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	(a)		(b)		(c)		(d)		Total	Prior Method Single Rate
	Residential	Agricultural	Real Estate	Commercial	Personal Property	Commercial	Personal Property	Total		
11. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 5 - Line 10 / Line 10 x 100)	-0.1990%	-2.1655%		1.2354%	0.0000%			0.0000%		0.2529%
12. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	2.3000%	2.3000%		2.3000%	2.3000%			2.3000%		2.3000%
13. Adjusted prior year assessed valuation (Line 10)	91,633,450	69,730		47,693,608	20,852,638			20,852,638		160,249,426
14. (2019) Prior year tax rate ceiling (Informational Summary Page, Line A)	0.5040	0.0000		0.6520	0.6850			0.6850		0.5716
15. Maximum prior year adjusted revenue permitted from property that existed in both years (Line 13 x Line 14 / 100)	461,833	0		310,962	142,841			142,841		915,986
16. Permitted reassessment revenue growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	0.0000%	0.0000%		1.2354%	0.0000%			0.0000%		0.2529%
17. Additional reassessment revenue permitted (Line 15 x Line 16)	0	0		3,842	0			0		2,317
18. Revenue permitted in the current year from property that existed in both years (Line 15 + Line 17)	461,833	0		314,804	142,841			142,841		918,303
19. Adjusted current year assessed valuation (Line 5)	91,451,080	68,220		48,282,798	20,852,638			20,852,638		160,654,736
20. Tax rate permitted using prior method tax rate permitted prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.5050	0.0000		0.6520	0.6850			0.6850		0.5716
21. Limit personal property to the prior year ceiling (Lower of Line 20 personal property or Line 14 personal property)					0.6850			0.6850		
22. Maximum authorized levy (Informational Summary Page, Line E)	0.8800	0.8800		0.8800	0.8800			0.8800		0.8800
23. Limit to the prior year maximum authorized levy (Lower of Line 20, Line 21 for Personal Property only, or Line 22)	0.5050	0.0000		0.6520	0.6850			0.6850		0.5716

Enter the rate for the prior method column on Line B of the Informational Summary Page



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Informational Form A

9/28/2020
(2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park
 Name of Political Subdivision
 09-096-0080
 Political Subdivision Code
 General Revenue
 Purpose of Levy

The final version of this form MUST be sent to the county clerk.
 Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.
 Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	(a)			(b)		(c)	(d)		Total	Prior Method Single Rate
	Residential	Agricultural	Real Estate	Commercial	Personal Property	Personal Property	Personal Property			
24. Calculate Revised Rate(s)										
24. Tax revenue (Line 1 x Line 23 / 100)	462,314	0	0.0000	360,039	154,659	0.0000	0.0000	977,012	968,371	
25. Total assessed valuation (Line 1 total)								169,414,100		
26. Blended rate (Line 24 total / Line 25 x 100)								0.5767		
27. Revenue difference due to the multi rate calculation (Line 24 total - Line 24 prior method)								8,641		
28. Rate(s) to be revised NOTE: Revision cannot increase personal property rate (If Line 27 < or > 0 & Line 23 < Line 23 prior method, then Line 23, otherwise 0)	0.5050	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000			
29. Current year adjusted assessed valuation of the rates being revised (If Line 28 > 0, then Line 5, otherwise 0)	91,451,080	0	0	0	0	0	0	91,451,080		
30. Relative ratio of current year adjusted assessed valuation of the rates being revised (Line 29 / Line 29 total)	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.0000		
31. Revision to rate (If Line 28 > 0, then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), otherwise 0)	-0.0094	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.0094		
32. Revised rate (Line 23 + Line 31)	0.4956	0.0000	0.0000	0.6520	0.6850	0.6520	0.6850			
33. Revised rate rounded (If Line 32 < 1, then round to a 3 - digit rate, otherwise round to a 4 - digit rate)	0.4960	0.0000	0.0000	0.6520	0.6850	0.6520	0.6850			
Calculate Final Blended Rate										
34. Tax revenue (Line 1 x Line 33 / 100)	454,074	0	360,039	154,659	968,772					
35. Total assessed valuation (Line 1 total)								169,414,100		
36. Final blended rate (Line 34 total / Line 35 x 100)								0.5720		
37. Tax rate(s) permitted calculated pursuant to Article X, Section 22, and Section 137.073, RSMo (Line 33) Enter rate(s) on the Informational Summary Page, Line B	0.4960	0.0000	0.6520	0.6850						



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Informational Form A

9/28/2020
 (2020)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Valley Park 09-096-0080 Political Subdivision Code General Revenue

Name of Political Subdivision Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.
 Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
 Step 2 - Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	(a)			(b)		(c)	(d)		Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Commercial	Personal Property			
38. Revenue calculated using the multi rate method (Line 37 x Line 1 / 100)	454,074.36	0.00	360,038.62	0.00	154,659.18			968,772.16		
39. Revenue calculated using the single rate method (Line 23 prior method x Line 1 / 100)	523,284.08	389.95	315,641.22		129,055.75			968,371.00		
40. Revenue differences using the different methods (Line 38 - Line 39)	-69,209.72	-389.95	44,397.40		25,603.43			401.16		
41. Percent change (Line 40 / Line 39)	-13.2260%	-100.0000%	14.0658%		19.8390%			0.0414%		

For Informational Purposes Only - Blended Rate Calculation

42. Tax rate ceiling (Informational Summary Page, Line F)	0.4960	0.0000	0.6520		0.6850					
43. Allowable recoupment rate (Summary Page, Line I)	0.0000	0.0000	0.0000		0.0000					
44. Tax rate ceiling including recoupment (Line 42 + Line 43)	0.4960	0.0000	0.6520		0.6850					
45. Assessed valuation (Line 1)	91,547,250	68,220	55,220,648		22,577,982			169,414,100		
46. Revenue from tax rate ceiling including recoupment (Line 44 x Line 45 / 100)	454,074	0	360,039		154,659			968,772		
47. Blended tax rate ceiling including recoupment (Line 46 total / Line 45 total x 100)	0.0000	0.0000	0.0000		0.0000			0.5718		
48. Voluntary reduction (Summary Page, Line H)	0.4960	0.0000	0.6520		0.6850					
49. Unadjusted levy (Line 44 - Line 48)	91,547,250	68,220	55,220,648		22,577,982			169,414,100		
50. Assessed valuation (Line 1)	454,074	0	360,039		154,659			968,772		
51. Revenue from unadjusted levy (Line 49 x Line 50 / 100)	0.0000	0.0000	0.0000		0.0000			0.5718		
52. Blended tax rate from the unadjusted levy (Line 51 total / Line 50 total x 100)	0.4960	0.0000	0.6520		0.6850					
53. Sales tax reduction (Summary Page, Line G)	91,547,250	68,220	55,220,648		22,577,982			169,414,100		
54. Adjusted levy (Line 49 - Line 53)	454,074	0	360,039		154,659			968,772		
55. Assessed valuation (Line 1)	0.0000	0.0000	0.0000		0.0000			0.5718		
56. Revenue from adjusted levy (Line 54 x Line 55 / 100)	0.4960	0.0000	0.6520		0.6850					
57. Blended tax rate from the adjusted levy (Line 56 total / Line 55 total x 100)	91,547,250	68,220	55,220,648		22,577,982			169,414,100		
	454,074	0	360,039		154,659			968,772		
	0.0000	0.0000	0.0000		0.0000			0.5718		

RESOLUTION 09-30-2020

A RESOLUTION REQUESTING THAT ST. LOUIS COUNTY DISTRIBUTE \$47 MILLION OF CARES ACT FUNDS ON A PER CAPITA BASIS TO THE MUNICIPALITIES WITHIN THE COUNTY TO BE USED FOR ELIGIBLE EXPENSES, AUTHORIZING THE (MAYOR/CITY MANAGER/CITY ADMINISTRATOR) OF THE CITY OF VALLEY PARK, MISSOURI, TO ACCEPT CARES ACT FUNDING AND EXECUTE A MUNICIPALITY RELIEF PROGRAM FUNDING AGREEMENT, AND CONFIRMING AGREEMENT TO INDEMNIFY AND HOLD HARMLESS ST. LOUIS COUNTY FROM SUCH DISTRIBUTION

WHEREAS, the United States Congress enacted the Coronavirus Aid, Relief and Economic Security Act (the “CARES Act”) providing a \$2 trillion economic relief package to provide assistance for American workers, families, and small businesses; to provide assistance to state and local governments; and to preserve jobs for American industry; and

WHEREAS, the State of Missouri received \$1.9 billion from The CARES Act, a portion of which was subsequently distributed in part to Missouri counties proportionally based on population, except those counties that received a direct payment under the CARES Act, along with a recommendation from the Governor that counties that received funds directly from the State of Missouri in turn distribute CARES Act funds to local governments located within their jurisdictions; and

WHEREAS, the US Department of the Treasury distributed funds from the CARES Act proportionally based on 2019 census data directly to certain local governments, including cities and counties with a population greater than 500,000 and to state governments; and

WHEREAS, based on St Louis County’s population, which includes the residents of municipalities located in the County, the County received \$173.5 million directly from the United States Treasury designated to cover necessary expenses incurred due to the public health emergency caused by the COVID-19 pandemic; and

WHEREAS, the US Department of the Treasury has issued eligibility guidelines for use of the CARES Act funds which includes, in part, that payroll expenses for public safety may be presumed to be costs for services substantially dedicated to mitigation or responding to the COVID-19 public health emergency from and after the effective date of the CARES Act from March 27, 2020 thru December 30, 2020 (the “Eligibility Period”); and

WHEREAS, the County Executive has allocated \$47 million for distribution to municipalities for use for eligible expenditures.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF VALLEY PARK, AS FOLLOWS:

1. The City of Valley Park hereby requests a per capita distribution of the above referenced \$47 million allocated by St. Louis County for eligible COVID-19 related expenses.
2. The Mayor of the City of Valley Park, Missouri, is hereby authorized to accept Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") funding from and execute a Municipality Relief Program Funding Agreement with St. Louis County, Missouri, for and on behalf of the City of Valley Park.
3. Upon receipt of such funds and to the extent thereof, the City of Valley Park agrees to indemnify and hold harmless St. Louis County from and against any claims of misuse thereof and repay such funds (or portion thereof) immediately upon notice that the U.S. Treasury Department has made a final determination that such distribution (or portion thereof) was not lawful pursuant to its above referenced guidance or otherwise.

Passed and approved this _____ day of _____, 2020.

MAYOR CHANDRA L. WEBSTER

ATTEST:

DUSTY HOSNA
CITY ADMINISTRATOR/CLERK